

# **INAE Young Innovator & Entrepreneur Award**

## **Guidelines**

**Purpose of the Award:** The INAE young Innovator & Entrepreneur Award is instituted to encourage and recognize innovation and entrepreneurship among Young Engineers. The engineering innovations/inventions/concepts that have been actually realized and implemented in industry either in new processes or products would be given preference.

### **Eligibility**

Any citizen of India not older than 45 years as on the 1st of January of the year of Award.

### **Criteria**

Both innovation and entrepreneurship together would be considered important and young innovators from Academia/Research organization or Industry whose novel engineering/technology ideas have been translated into successful startup enterprises would be given preference.

### **Validity**

A nomination is valid for one year only. In case candidate is not selected during the year, there is no provision for nomination to be carried forward for the next year, however re-nomination is permitted.

### **Call for nominations**

The nominations would be sought from Fellows/CEOs/Directors/Heads of industry, R&D organizations, Engineering institutions and Departments. Self-nomination is not permitted.

### **Last Date for Nomination**

The last date of receipt of nominations is **June 30 each year**.

## **The Award**

The award would carry a citation and a cash prize of Rs 2 lakhs to the selected individual candidate or to be shared by the group of individuals not exceeding three persons. Upto four awards would be given every year.

## **Selection Procedure**

There would be a two-tier selection process wherein the initial shortlisting would be done by the Selection Committee. The shortlisted candidates would be then called for presentation to the Selection Committee. The Selection Committee would recommend the nominee for conferment of the INAE Young Innovator & Entrepreneur Award. In case no nomination is found suitable, no award would be conferred during that year.

## **Presentation of the Award**

The awardees will be invited for the INAE Annual Convention being held in December each year wherein they would be conferred with the Award and may be invited to make the presentation of their work.

## **Forwarding of Nominations**

In view of the unprecedented crisis due to impact of Covid-19 Virus, the submission of the Nomination form along with all supporting documents/appendices can be submitted by email as a pdf file to INAE (inaehq@inae.in), as a special provision for this year. In case, the document is not signed by the nominator, an email should be sent by the nominator authenticating the nomination.